

PLANO ISD

Board of Trustees
Summary of Bond Initiatives

Key Communicators
March 14, 2008

2008 BOND PROGRAM

TASK FORCE

The Task Force was charged, by the Board of Trustees, to study the capital needs of the District.

Scope:

- ✓ Construction of new facilities
- ✓ Repair and renovation of schools
- ✓ Repair and/or replacement of major building systems and equipment
- ✓ Additions to existing facilities
- ✓ Curriculum and technology needs

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KEY DATES TASK FORCE

- Board Work Session: November 20, 2007 (Interim Report by Task Force Chairman)
- Bond Committee Public Hearing: January 31, 2008
- Board Work Session: February 19, 2008 (Recommendations to Board)

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KEY DATES BOND ELECTION

- Board called election: March 4, 2008
- Bond Election: May 10, 2008
- First issuance Bond proceeds: December 2008

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PRE-FUNDED ITEMS

Schell ES	\$14,470,000
Child Care Center	\$ 5,500,000
Land Purchases	<u>\$ 7,880,000</u>
Total Pre-Funded	\$27,850,000

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FACILITY ESTIMATES

New Schools

New Early Childhood	\$ 16,094,254
Barron ECS Conversion to Elementary School	\$ 3,866,612
New Elementary School	\$ 19,270,205
New Middle School	\$ 39,379,316
New High School	<u>\$ 62,244,725</u>
Total New Schools	\$140,855,112

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FACILITY ESTIMATES

Renovations

✓ Mendenhall ES	\$12,783,455
✓ Jackson ES	\$ 9,751,409
✓ Weatherford ES	\$11,117,175
✓ Memorial ES	\$10,073,881
✓ Brinker ES	\$12,070,321
✓ Daffron ES	\$12,056,128
✓ Hedgcoxe ES	\$10,805,761
✓ Bethany ES	\$13,925,564
✓ Mitchell ES	\$15,354,843
✓ Razor ES	<u>\$13,228,092</u>
Total Renovations	\$121,166,629

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ADDITIONS & EXPANSIONS

- ✓ Plano East Senior High
- ✓ Vines High School
- ✓ Plano West Senior High
- ✓ Haggard Middle School
- ✓ Plano Senior High School
- ✓ Forman Elementary School
- ✓ Guinn Center

Total Additions & Expansions \$62,182,369

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CAPITAL IMPROVEMENTS

Curriculum

Science (Legislative)	\$3,410,000
Career Education	\$ 687,000
Library	\$3,500,000
Fine Arts Equipment	\$1,700,000
<u>PE – Lockers (Legislative)</u>	<u>\$1,200,000</u>
Total Capital Improvements	\$10,497,000

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ADDITIONAL CAPITAL PROJECTS	
Bird Parking Project	\$1,500,000
Energy Efficient Lighting	\$3,500,000
Water Conservation	
Irrigation Upgrades	\$2,500,000
Athletic Capital	
Improvements	\$1,900,000
District Wide Capital Projects-	
<u>Annual Request</u>	<u>\$460,000</u>
Total Additional Projects	\$9,860,000

DEPARTMENT REQUEST	
Safety and Security	\$4,004,000
Food and Nutritional Services	\$3,500,000
<u>Transportation</u>	<u>\$7,839,500</u>
Total Department Request	\$15,343,500

INFRASTRUCTURE SUPPORT COST	
Systems & Compliance	\$36,154,394
Technology	\$66,090,996

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TOTAL BOND PACKAGE

Total Bond Package to be presented to the voters on May 10, 2008

\$490,000,000

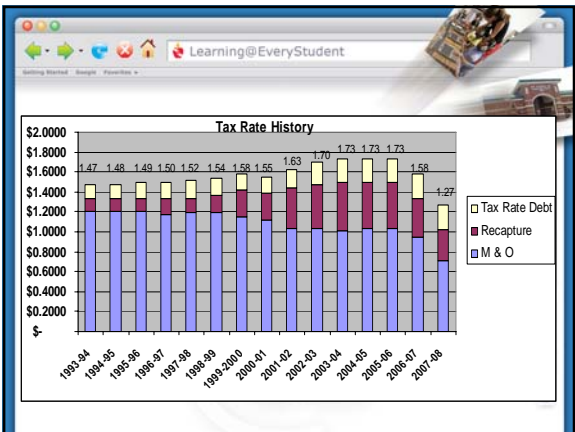
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TAX RATE

- Maintenance and Operation Rate (M &O) supports operating fund and subject to recapture.
- Debt Service Rate supports bond indebtedness used for capital initiatives and not subject to recapture.

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METROPLEX AREA DEBT RATES

Plano	\$0.2484
Allen	\$0.4303
Carrollton/Farmers Branch	\$0.3270
Frisco	\$0.4000
McKinney	\$0.5000
Mesquite	\$0.3700
Richardson	\$0.3000
Wylie	\$0.3500

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TAX RATE IMPLICATIONS

Tax Rate Growth	Moderate PV Growth	Minimum PV Growth
2008	0.2484	0.2484
2009	0.2617	0.2667
2010	0.2863	0.2989
2011	0.2959	0.3165
2012	0.3031	0.3337
2013	0.3130	0.3531

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TAX RATE IMPACT

- Average home of \$257,900 is impacted \$25.79 by each additional cent.
- Over age 65 frozen tax levy is not impacted by increase to any tax rate.

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PTA GROUPS

- PTA may host informational bond meeting at campus.
- Speakers may be invited to attend.
- Staff members should excuse themselves, if promotional conversations ensue.
- No promotional information should be sent via school communication tools/methods.

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PTA GROUPS

- PTA may place newsletters and/or material in the GO/YO folders, if the information is neutral.
- Communications Department to provide articles/items appropriate to use in newsletters in order to be delivered via GO/YO folders.

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MEETING REQUEST

- Nancy Long, PISD Communications, will coordinate all speaker requests.

I need a speaker.

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