

# **Budget Hearing 2009-2010**

**Board of Trustees  
June 16, 2009**

# Operating Budget

## KEY INDICATORS - REVENUE:

- ✓ **No tax rate increase – Operating Fund**
- ✓ **New State Funding that yields additional \$120 per WADA**
- ✓ **All Local Tax Revenue, net of Recapture, plus all State Revenue folded into a Target Revenue**
- ✓ **Revenue Supplemented by \$2.5M from Health Fund**
- ✓ **Projected Positive Fund Balance - \$2.7M**

# Operating Budget

| <b>Revenues</b>                        | <b>Adopted<br/>2008-09</b> | <b>Proposed<br/>2009-10</b> | <b>Increase/<br/>Decrease</b> |
|--|----------------------------|-----------------------------|-------------------------------|
| <b>Local Revenue</b>                   | <b>\$359.91 M</b>          | <b>\$363.81 M</b>           | <b>\$ 3.9 M</b>               |
| <b>State Revenue</b>                   | <b>\$124.26 M</b>          | <b>\$ 81.94 M</b>           | <b>\$(42.32) M</b>            |
| <b>Federal Revenue</b>                 | <b>\$ 0.19 M</b>           | <b>\$ 0.19 M</b>            | <b>\$ -0- M</b>               |
| <b>Transfer In</b>                     | <b>\$ 9.59 M</b>           | <b>\$ 4.44 M</b>            | <b>\$ (5.15) M</b>            |
| <b>TOTAL<br/>REVENUES/<br/>SOURCES</b> | <b>\$493.95 M</b>          | <b>\$450.38 M</b>           | <b>\$(43.57) M</b>            |

**\*Attachment G**

# General Operating

## KEY COMPONENTS - APPROPRIATIONS:

- ✓ **Raise increase - 2.5%**
- ✓ **Total General Operating Raise - \$6.9M**
- ✓ **Teachers, Counselors, Librarians, Nurses, & Speech Pathologists - \$5.76M**
- ✓ **Legislation Pay Requirement - \$3.78M**

# General Operating

## KEY COMPONENTS - APPROPRIATIONS:

- ✓ **Recapture Decrease - \$54M**
- ✓ **Department Budgets Decreased – 3%**
- ✓ **Total Appropriations Decreased Outside Recapture - \$6.88M**

# Operating Budget

| <b>APROPRIATIONS</b>            | <b>Adopted<br/>2008-09</b> | <b>Proposed<br/>2009-10</b> | <b>Increase/<br/>Decrease</b> |
|---------------------------------|----------------------------|-----------------------------|-------------------------------|
| <b>Salary &amp; Benefits</b>    | <b>\$340.90 M</b>          | <b>\$337.02 M</b>           | <b>\$ (3.88) M</b>            |
| <b>Contracted Services</b>      | <b>\$ 45.19 M</b>          | <b>\$ 41.76 M</b>           | <b>\$ (3.43) M</b>            |
| <b>Supplies &amp; Materials</b> | <b>\$ 15.36 M</b>          | <b>\$ 14.78 M</b>           | <b>\$ (0.58) M</b>            |
| <b>Other Operating</b>          | <b>\$ 4.55 M</b>           | <b>\$ 4.32 M</b>            | <b>\$ (0.23) M</b>            |
| <b>Capital Outlay</b>           | <b>\$ 0.16 M</b>           | <b>\$ 0.19 M</b>            | <b>\$ 0.03 M</b>              |

**\*Attachment D**

# Operating Budget

| <b>APPROPRIATIONS<br/>CONTINUED</b>  | <b>Adopted<br/>2008-09</b> | <b>Proposed<br/>2009-10</b> | <b>Increase/<br/>Decrease</b> |
|--------------------------------------|----------------------------|-----------------------------|-------------------------------|
| <b>Transfer Out</b>                  | <b>\$ 8.09 M</b>           | <b>\$ 7.77 M</b>            | <b>\$ (0.32) M</b>            |
| <b>Recapture</b>                     | <b>\$ 87.71 M</b>          | <b>\$ 33.62 M</b>           | <b>\$ (54.09) M</b>           |
| <b>TIF Payment</b>                   | <b>\$ 5.40 M</b>           | <b>\$ 4.90 M</b>            | <b>\$ (0.50) M</b>            |
| <b>Intergovernmental<br/>Charges</b> | <b>\$ 1.24 M</b>           | <b>\$ 3.29 M</b>            | <b>\$ 2.05 M</b>              |
| <b>TOTAL<br/>APPROPRIATIONS</b>      | <b>\$508.62 M</b>          | <b>\$447.64 M</b>           | <b>\$ (60.97) M</b>           |

# Operating Budget

| <b>SUMMARY</b>                                  | <b>Adopted<br/>2008-09</b> | <b>Proposed<br/>2009-10</b> | <b>Increase/<br/>Decrease</b> |
|---|----------------------------|-----------------------------|-------------------------------|
| <b>Revenue</b>                                  | <b>\$493.95 M</b>          | <b>\$450.38 M</b>           | <b>\$ (43.57) M</b>           |
| <b>Grand Total<br/>Appropriations</b>           | <b>\$508.62 M</b>          | <b>\$447.64 M</b>           | <b>\$ (60.98) M</b>           |
| <b>Net Revenues<br/>Over<br/>Appropriations</b> | <b>\$(14.67) M</b>         | <b>\$ 2.73 M</b>            | <b>\$ 17.40 M</b>             |

# Other Funds Budget

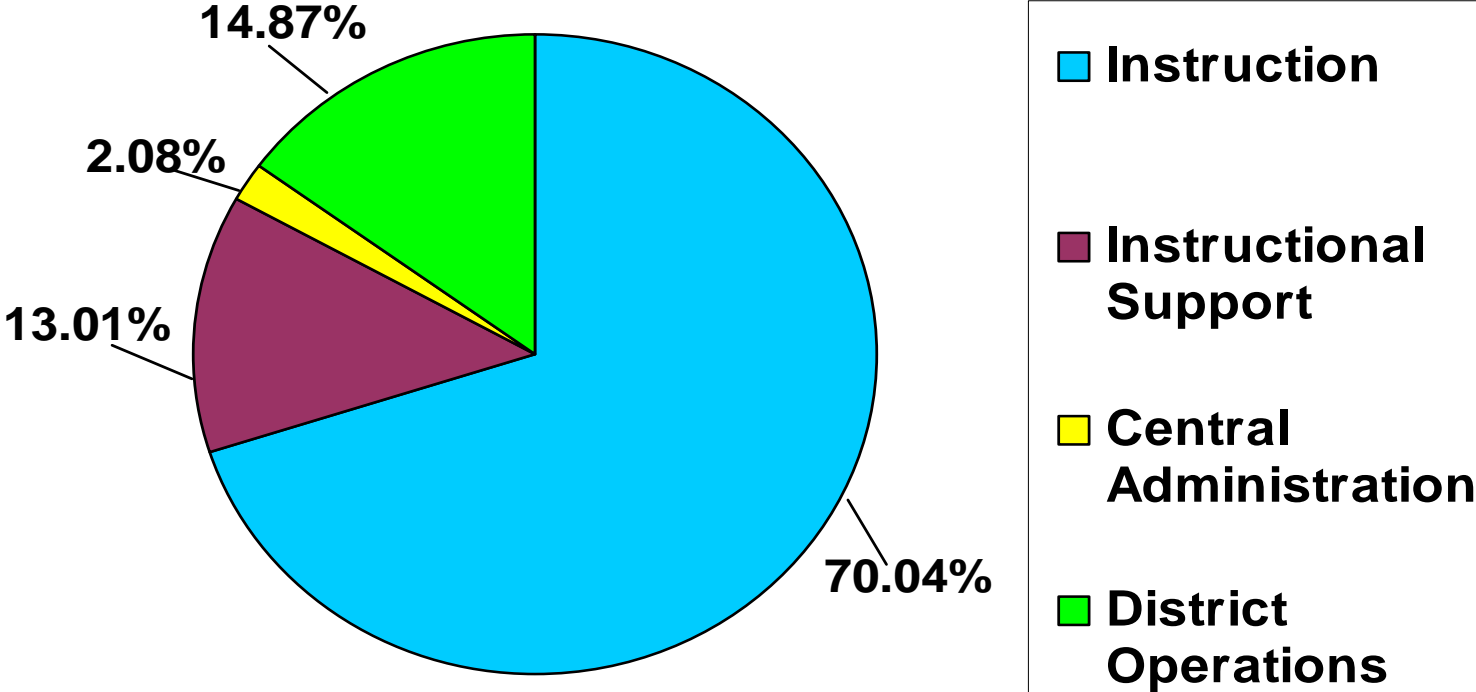
|                     | Budgeted Revenues  | Budgeted Appropriations | Change to Fund Balance |
|---------------------|--------------------|-------------------------|------------------------|
| <b>FANS</b>         | <b>\$ 19.90 M</b>  | <b>\$ 20.30 M</b>       | <b>\$ (400) K</b>      |
| <b>Debt Service</b> | <b>\$ 102.59 M</b> | <b>\$ 104.63 M</b>      | <b>\$(2.04) M</b>      |

# Local Special Revenue Budgets

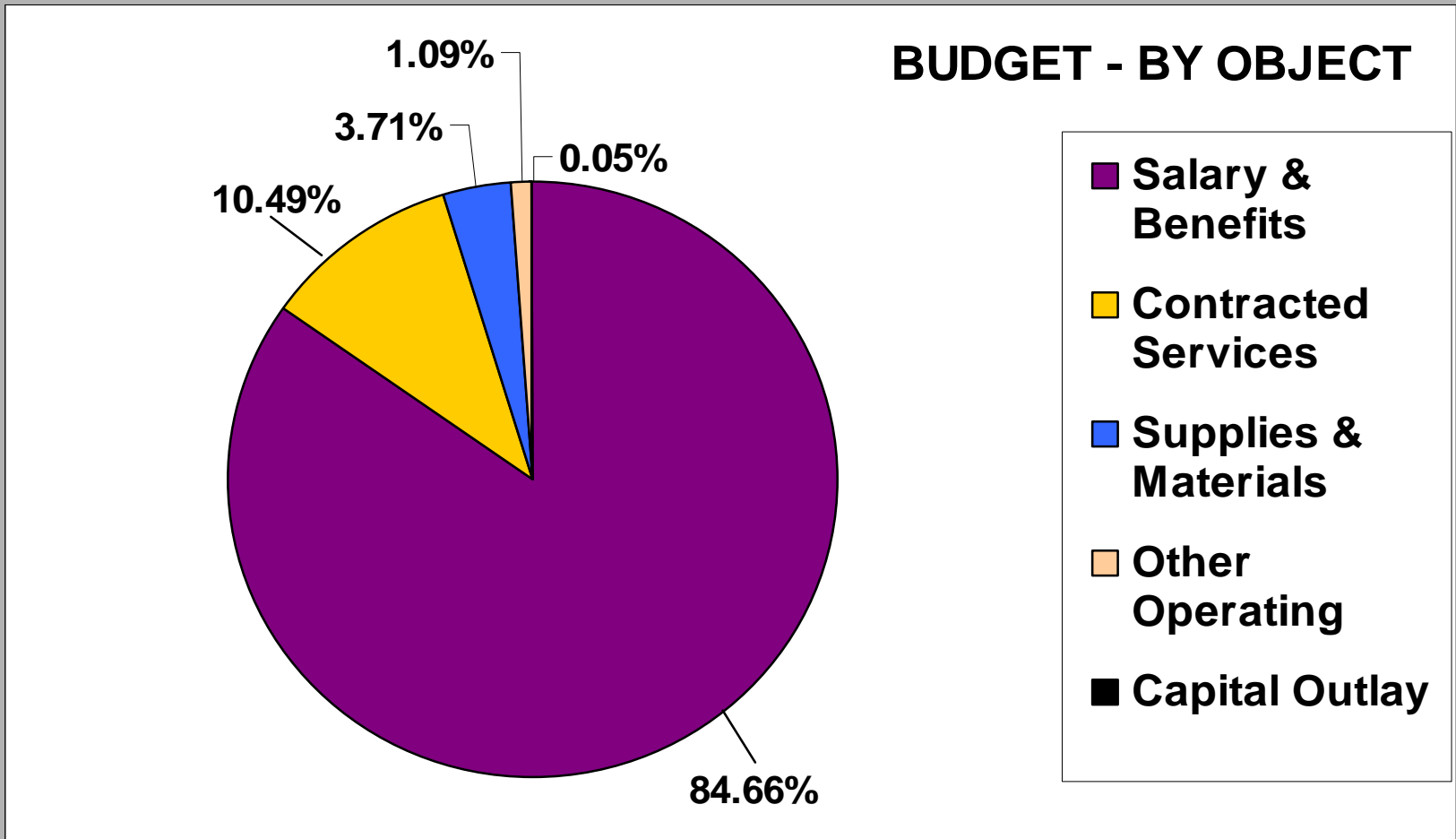
|                         | Budgeted Revenues | Budgeted Appropriations | Transfer-To (From) Operating |
|-------------------------|-------------------|-------------------------|------------------------------|
| PASAR After School Care | \$ 8.23 M         | \$ 6.31 M               | \$ 1.92 M                    |
| Employee Child Care     | \$ 695 K          | \$ 710 K                | \$ (15) K                    |
| Plano Family Literacy   | \$ 60 K           | \$ 424 K                | \$ (364) K                   |
| Events                  | \$ 151 K          | \$ 263 K                | \$ (112) K                   |

# Budget Focus

**BUDGET - BY FUNCTION**



# Budget Focus (less other costs)



# Total Tax Rate

|                       | <b>Adopted<br/>2008-09</b> | <b>Proposed<br/>2009-10</b> |
|-----------------------|----------------------------|-----------------------------|
| <b>M &amp; O</b>      | <b>\$1.0400</b>            | <b>\$1.0400</b>             |
| <b>I &amp; S</b>      | <b><u>\$0.2634</u></b>     | <b><u>\$0.2884</u></b>      |
| <b>Total Tax Rate</b> | <b>\$1.3034</b>            | <b>\$1.3284</b>             |

## ***Effective Tax Rate:***

***2009-10 Effective Rate:     \$1.34310***

***2009-10 Proposed Rate:    \$1.32840***

# What's Next?

- ✓ **July 2009 - Receive Final Property Tax Values from Collin County Appraisal District**
- ✓ **September 1, 2009 - Resolution Authorizing Tax Rate**

# **Budget Hearing 2009-2010**

**Board of Trustees  
June 16, 2009**